

RENEWABLES

OVERVIEW

The Renewables team at BCLP provides advice across all areas of the low carbon economy. We have a particular focus on the development, financing and operation of renewable energy assets and related infrastructure.

Our clients in renewables cover the full range of sector participants, from sponsors and financiers through to contractors and government agencies. We have represented owners and developers of projects using a wide range of technologies including on and offshore wind, solar, geothermal, biomass, waste to energy, anaerobic digestion, hydro and tidal as well as projects producing renewable heat and fuel.

Our integrated service provides knowledgeable lawyers for renewable initiatives in any relevant discipline. The team can help with regulatory matters, planning, permits, grid connections, construction and procurement, supply, operation, offtake and other environmental issues. We also assist with exploring tax credit monetization and the different corporate models for structuring projects.

With considerable experience of advising on financing options, our team is also well-placed to advise on funding, including project finance and other forms of lending. We also have extensive experience with projects involving emerging clean technologies, such as energy storage.

We understand the importance of exploring new and innovative markets and products. As the energy system evolves and decentralises, we advise clients on how they can reduce cost and access new revenue streams. The range of routes to market for renewables generation has expanded and we have helped a number of clients develop corporate PPA products and other low carbon energy solutions. We have also been working with a number of clients on the growing opportunity in the UK, US and Asian storage sectors.

We support clients in identifying commercial solutions to problems, using our experience across the full range of the renewables sector. Our advice is pragmatic and informed by good market practice, as well as a deep understanding of the requirements of all project participants.

MEET THE TEAM



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RELATED PRACTICE AREAS

- Energy & Natural Resources

EXPERIENCE

- Advising an infrastructure investment fund on the development and subsequent divestment of a percentage of its interest in three Taiwanese offshore wind projects (circa 2GW).
- Advising an IFI in relation to the restructuring of its lending to offshore wind turbine supplier Vestas Wind Systems, as part of a broader £1.4 billion refinancing of the Vestas business.
- Advising a UK-based energy company in relation to the development, financing and tender offer of a £100million portfolio of onshore wind farms.
- Advising a solar energy company on the acquisition, development, financing and, ultimately the c. £93m sale of its Wind Portfolio to the Pension Infrastructure Platform (PiP). The portfolio of 31 assets, with a total capacity of between 15-18MW, is one of the largest collections of feed in tariff backed wind assets in the UK.
- Advising on the development and purchase of electricity from a 6 MW floating solar PV project on the QEII reservoir outside London, at the time the world's largest floating solar PV installation (over 23,000 panels).

- Advising a development bank in connection with the co-financing of two offshore wind farms in Germany, with a total investment amount of EUR 1.4 bn.
- Advising on the US\$1.5bn development of onshore wind generation facilities in Mexico.
- Advising a leading Philippines power company on the acquisition of 2 x 55 MW greenfield geothermal power projects in Indonesia and on the underlying PPA with PLN.

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BCLP advises Energia Group on Microsoft venture as pair announce CPPA for new renewable energy in Ireland