

BREXIT

OVERVIEW

The UK's historic June 2016 decision to leave the European Union creates challenges and opportunities for all businesses, whether they are multinational companies or SMEs. BCLP has established a dedicated cross-office and cross-disciplinary Brexit team to help our clients to navigate what Brexit means for them. The team comprises experts in EU law, international trade, regulatory, financial services, corporate, employment law, data protection and tax.

Since the referendum, we have been working with clients across virtually every sector of the economy, including financial services, retail, energy, automotive, chemicals, manufacturing, media and telecommunications. We are working with our clients to help them to plan accordingly for Brexit, and to be prepared for the range of possible outcomes. We have also helped clients to frame their advocacy strategies, and we have good working relationships with government departments and regulators in the UK and with the EU institutions in Brussels.

MEET THE TEAM



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EXPERIENCE

- We have advised a number of European financial institutions with UK branches in relation to their Brexit contingency planning. This included advising on the scope of cross-border activities that will be permitted in the event of trade on WTO terms and drafting contingency plans for submission to the Prudential Regulation Authority
- We have advised a large international financial services supplier on the implications of services trade being based on the WTO rules following Brexit, including detailed analysis of the GATS schedules.
- We advised a large retail client on the implications of Brexit, including a no deal/WTO rules scenario, on its supply chain. This included advice on the impact of changes to the UK's unilateral preferences to developing countries, the potential loss of existing EU free trade agreements and the implications of leaving the single market and customs union.
- We advised a multinational client on contractual and workforce issues linked to Brexit.
- We have advised a major airport operator on various Brexit-related issues, including EU funding, the implications of a “no deal” scenario and the effect on aviation agreements.

RELATED INSIGHTS

Insights

Mar 12, 2021

Post Brexit, are the WTO and Free Trade Agreements the future of cross-border services?

With the expiry of the Brexit transition period bringing an end to passporting from the UK, we hear a lot about trading “on WTO terms”. But what exactly does that mean for financial services? And, with “Global Britain” racing to enter free trade agreements around the world, are they the future for cross-border trading?

Insights

10 March 2021

The Data & Brexit Digest – Data protection representatives

With the UK unambiguously out of the EU, this fourth and final instalment of our Data & Brexit Digest explores the topic of appointed representatives under Article 27.

Insights

11 February 2021

Funds First spring update

Insights

28 January 2021

The Data & Brexit Digest – Drafting tips for contracts and policies

Insights

13 January 2021

The Data & Brexit Digest – What is the source of the UK’s post Brexit Data Protection Law and how should you reference it?

This second instalment of our Brexit & Data Digest outlines the main sources of data protection law in the UK following the end of the Brexit transition period, and how the EU GDPR may continue to have relevance for companies located in the UK.

Insights

30 December 2020

The Data & Brexit Digest - Personal Data and the UK-EU Trade and Cooperation Agreement: UK gets special “third country” status for up to 6 months

In spite of the holiday period, few will have missed the fact that the UK and the EU concluded a Trade and Cooperation Agreement on 24 December 2020. The Agreement provides a framework under which trade will take place following expiry of the transition period on 31 December 2020. “Personal data” is mentioned a mere 158 times in the 1265 pages of the document but there are some significant impacts in this area, as in so many others.

This is the first in a series of blogs highlighting some practical data protection implications of Brexit, the end of the transition period, and the adoption of the Agreement.

Insights

17 December 2020

Asymmetric Exhaustion of Rights between EU27 and UK set to begin at the end of the Transition Period ...but for how long?

Insights

17 December 2020

Protecting your investment in databases created in the UK or the EU during the transition period (and afterwards)

Webinars

Nov 21, 2020

On-Demand: Brexit’s Back, Alright... Webinars

This autumn, Brexit has shot back up the agenda with a vengeance. Watch our series of on-demand Brexit webinars and find out what you can do to prepare for the end of the transition period. We explored: The impact of Brexit on data What does Brexit mean for retailers and consumers? Key considerations for Israeli businesses How can US Businesses prepare?