## Financial Services 2019/20 timeline for BCLP clients



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FCA Cross-Sector priorities (colour-coded):

Brexit, international engagement an	Culture Opera d governance resili		Financial crime and AML		Fair treatment of existing customer		tion, data ata ethics	Demographi change	c T of	he future regulation
Selected FCA papers III IDD rules: non-handbook guidance General insurance distribution chain value TR Intergenerational issues DP Retirement outcomes review remedies PS/CP Mortgages market study FR Mortgage prisoners CP Duty of Care FS	Data use and acces in wholesale ma iquid assets and open-ended Overdrafts: pricing ren Buy now pay later Crowdfunding plat Feedback on cas market discussi Changes to mortgage advice Fair pricing in financial se FCA annual re statement on perime Prospectus	rkets CfI funds PS edies PS offers PS forms PS n savings on FS/CP rules CP rvices FS port and er issues	Investme Retiremen review r Independ committ General in	er tri and for tra ting f ey rable opera nt fir nt ou reme lent o cees l nsura	ais financial crime ade and securitisati for ETFs and retail i customers ational resilience CF m prudential regim itcomes dies PS governance	e CP Treating cust Cyber multi-f FCA Principle Retail Distrib	comers fairly a irm review fir s review DP ution Review	arkets	FR Final Re FS Feedba PS Policy S TR Themat	ation Paper eport ck Statement tatement
Jan 2019 Au Securitisation Regulation CRR amended Securities Financing T Regulation reporting NPL Regulation likely	Prospectus Regulation UK SARS regime review UK bank a/c registers ransactions RTS/ITS in force		Oct PRIIPS transitional priod for UCITS to end Selected FS evelopments		Jan 2020 5 <sup>th</sup> Money Launde European Single Electronic Format for corporate repo Benchmark admir	orting	reporting t Benchmarks	Jul tax avoidance , retrospective o 25 Jun 2018 ; Regs 2018 I period ends	Lau D LIBOR disco	Money ndering pirective ntinued nd 2021
Continuing from 2018:EMIR 2.2 > EMIR REFITPSD2 Open Banking/Open FinanceAmended Regulation on cross-border paymen (reducing charges) to be adopted Q2SMCR & governance Ring-fencingEBA RTS on strong customer authentication a common and secure communications, 14-Market Abuse Regulation > incl FCA focus on fixed income markets			er payments 22 entication and				Investment Firms Directive and Regulation Certify relevant employees as fit and proper tegic goals 2019/20: APP scams; ATM cash; card-acquirers bents Architecture; access to payments systems, Brexit			
MiFID II compliance > incl FCA				DE	RA kev programm	005 2010/20-	nrudential st	andarde/supervisi	on, market ch	andes: financia

**Brexit**: passporting; GDPR "third country" data transfers; cross-border enforcement of judgments

**PRA key programmes 2019/20:** prudential standards/supervision; market changes; financial and operational resilience; resolution; competition; Bexit; efficiency/effectiveness.

FCA market sectors: Investment management Retail lending	Pensions and retirement income Retail investments	Retail banking General insurance and protection	Wholesale markets
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This document provides a general summary only and is not intended to be comprehensive. Specific legal advice should always be sought in relation to the particular facts of a given situation.