

News

BCLP ASSISTS PANATTONI ON PREPARATIONS FOR TWO AMAZON DISTRIBUTION CENTRES IN HAMBURG AND KASSEL, GERMANY

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International law firm BCLP advised Panattoni, a full-service developer for logistic and industrial properties, on lease negotiations with Amazon pertaining to the construction of two distribution centres in the German cities Hamburg and Kassel. For the distribution centre in Kassel, the advisory services encompassed a range of legal issues in connection with the contract negotiations with the seller of the real property, legal due diligence and the terms with the general contractor who will be erecting the facility.

Panattoni will develop the first distribution centre in Kaltkirchen-Nützen near Hamburg on a property spanning 93,003 square metres and build facilities providing 12,064 square metres of logistics space as well as 1,543 square metres of office and social areas. The second logistics building will be constructed on an 80,753 square metres property in Knüllwald near Kassel and offer 8,383 square metres of logistics space and 1,531 square metres of office and social areas. Amazon plans to use both logistics facilities as parcel distribution centres to expand their last mile B2C distribution capacity.

Panattoni is a full-service developer for logistic and industrial properties. Since entering the European market in 2005, Panattoni has developed more than 9.3 million square metres of new space. Panattoni has offices in Poland, Germany, Great Britain, Luxembourg, the Czech Republic and Slovakia.

The Frankfurt based team at BCLP under the leadership of partner Boris Strauch has advised Panattoni regularly on transactions, contract negotiations and ongoing asset management. The real estate consultancy firm CBRE was also an advisor to Panattoni in these recent projects.

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Michaela Penkalla

Frankfurt <u>michaela.penkalla@bclplaw.com</u> <u>+49 (0) 69 970 861 240</u>

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