

Insights

COVID-19 UPDATE – DUE DATE NOT EXTENDED FOR FEDERAL INFORMATION RETURNS

Mar 24, 2020

In an effort to provide relief to individuals affected by the COVID-19 emergency, the Secretary of the Treasury extended the due date for filing Federal income tax returns and making Federal income tax payments from April 15, 2020 to July 15, 2020 in IRS Notices 2020-17 and -18. However, the Notices did not provide an extension for the filing of any Federal information returns. Therefore, all Federal information returns, including Form 5498, Form 1099-INT, Form 1099-OID, Form 1099-R, and Form 1099-B, should be filed by their normal due dates.

We are happy to answer any questions taxpayers may have regarding tax return due dates or explore other tax issues they may have during this period.

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MEET THE TEAM



Jessica J. Edwards

St. Louis

jessica.edwards@bclplaw.com

[+1 314 259 2355](tel:+13142592355)



Frank A. Crisafi

Atlanta

frank.crisafi@bclplaw.com

[+1 404 572 6840](tel:+14045726840)

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