

**News**

## **WEISS IN WWD ON BANKRUPTCY DURING PANDEMIC**

Mar 31, 2020

Los Angeles Partner Sharon Weiss was quoted March 31 by WWD (*Women's Wear Daily*) concerning the difficulty of seeking bankruptcy protection as the economy flounders under the COVID-19 pandemic. Retailers usually seek bankruptcy protection to trigger an automatic stay of creditor enforcement actions. But bankruptcy relief also requires financial resources and a plan forward, which might be difficult to formulate during a global pandemic. "Everything in a restructuring case comes down to valuation," said Weiss, who advises retail industry clients on bankruptcy issues. "The difficulty now is in being able to value, or estimate sources of revenue."

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#### **Sharon Z. Weiss**

Los Angeles

[sharon.weiss@bclplaw.com](mailto:sharon.weiss@bclplaw.com)

[+1 310 576 2276](tel:+13105762276)

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