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News

BCLP ADVISES TRIDENT RESOURCES PLC ON ITS $20M PLACING AND THE ADMISSION OF ITS ORDINARY SHARES TO TRADING ON THE AIM MARKET OF THE LONDON STOCK EXCHANGE

2 June 2020

International law firm BCLP has advised Trident Resources plc ("Trident"), a new growth focused mining royalty and streaming company, on the admission of its ordinary shares to trading on the AIM Market of the London Stock Exchange. Dealings will commence, at 8.00 a.m. today (2 June 2020) under the ticker symbol TRR. This follows on from a successful placing, on which BCLP also advised, raising approximately £16 million ($20 million). On Admission, the Company will have 103,500,000 Ordinary Shares in issue, giving it a market capitalisation at the Placing Price of approximately £20.7 million (approximately US$25.8 million).

Adam Davidson, CEO of Trident Resources plc, commented: "*With the completion of our recently announced £16 million equity financing and AIM admission, we have developed a strong platform from which to deliver our strategy. Our focus is now on executing on our pipeline of transactions and assessing new opportunities, ranging from new primary transactions to the acquisition of existing royalty and streaming assets, as well as portfolio transactions in the secondary market.*"

The BCLP team was led from London by Mining & Minerals Sector Co-Leader Alexander Keepin (M&A and Corporate Finance), Counsel Brian Mulkerrins (M&A and Corporate Finance) and Trainee Solicitors Olivia Scott and Sophie Shaw (M&A and Corporate Finance). Financing aspects were led by Mining & Minerals Sector Co-Leader Tom Eldridge (Energy, Environment and Infrastructure Finance) and Senior Associate Helen Miller (Energy, Environment and Infrastructure Finance).

BCLP's global Mining & Minerals team of over 60 lawyers worldwide, advising at any stage of a mine's lifecycle – be this raising new equity to fund exploration and production, M&A transactions, project or asset finance, operating and commercial contracts, construction, and dispute resolution. Our team includes specialists across corporate finance, mergers and acquisitions, capital markets, project financing, asset finance, litigation, and dispute resolution. We have a deep understanding of the legal and practical challenges that the industry faces when operating in developed or emerging markets.

RELATED PRACTICE AREAS

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- Energy & Natural Resources

MEET THE TEAM

Helen Miller

London

helen.miller@bclplaw.com
+44 (0) 20 3400 4635

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