

News

BCLP ADVISES COLLINEO ON MEZZANINE FINANCING OF NEW OFFICE CONSTRUCTION PROJECT IN STUTTGART

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International law firm BCLP advised [Collineo Asset Management GmbH](#) on the mezzanine financing of a new office development in Stuttgart-Weilimdorf, Germany. The total investment amounts to 60 million euros.

The office building in Weilimdorf, a district in the northwest of Stuttgart, will comprise approximately 15,000 square meters of rental, terrace and storage space on five floors, with large roof terraces and landscaped courtyards. DGNB certification for sustainable construction and WiredScore certification for digital connectivity are being sought. Around 180 car parking spaces and 50 e-charging stations also are planned on site. The building is scheduled for completion by the end of 2022.

The project is being developed by Alfons & Alfreda Management GmbH in Dusseldorf. [IKB Deutsche Industriebank](#) provided the senior financing.

"We are pleased that Collineo chose us to assist with this exciting transaction," commented Dr. Thomas Prüm, partner in BCLP's Frankfurt Finance Practice. "This is another Green Finance transaction within a short period of time, which shows the relevance of the current regulatory initiatives for a transformation of the economy through sustainable finance (Green Finance)."

BCLP's Frankfurt Finance Team regularly advises Collineo on mezzanine financings and the structuring and placement of bonds. Dr. Thomas Prüm (partner, finance) led the team on this transaction with support from Counsel Andrey Latyshev (finance) and Associate Clarissa Faulstich (real estate). Sustainable financings are a special focus in the firm's financing advisory services.

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