

## News

# PARTNER IN 'NEW YORK TIMES' ON POTENTIAL HOTEL CONVERSIONS

Dec 07, 2021

BCLP Partner James P. Colgate was quoted Dec. 3 by *The New York Times* (subscription may be required) on the possibility of converting some struggling hotels into affordable housing. Soon after COVID devastated the New York hotel industry in the spring of 2020, politicians, developers and homeless services groups agreed the time had come. The biggest obstacles facing nonprofit developers trying to convert hotels into affordable housing are zoning restrictions and building code requirements. James, who is a member of BCLP's Planning & Zoning Practice, told the publication that some hotels built before 1969 are considered rent-stabilized buildings through a quirk in New York City rent laws, which may mean that they would not require costly upgrades. He said there are potentially dozens of hotels primarily in Manhattan that could be used for permanent housing "as of right."

## RELATED CAPABILITIES

- Planning & Zoning
- Real Estate

## MEET THE TEAM



### **James P. Colgate**

Partner, New York

[james.colgate@bclplaw.com](mailto:james.colgate@bclplaw.com)

[+1 212 541 2127](tel:+12125412127)

---

This material is not comprehensive, is for informational purposes only, and is not legal advice. Your use or receipt of this material does not create an attorney-client relationship between us. If you require legal advice, you should consult an attorney regarding your particular circumstances. The choice of a lawyer is an important decision and should not be based solely upon advertisements. This material may be “Attorney Advertising” under the ethics and professional rules of certain jurisdictions. For advertising purposes, St. Louis, Missouri, is designated BCLP’s principal office and Kathrine Dixon ([kathrine.dixon@bclplaw.com](mailto:kathrine.dixon@bclplaw.com)) as the responsible attorney.