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News

PARTNER IN CNN BUSINESS ON POTENTIAL ELON MUSK TWITTER TAKEOVER

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BCLP Partner Kenneth Henderson was quoted April 13 and April 14 by CNN Business concerning Elon Musk declining an invitation to join Twitter's board, and his recent offer to acquire all shares of Twitter. Henderson addressed options that Musk could pursue instead of a takeover, his alternatives if he wants to pursue an acquisition, including a hostile tender offer, and alternatives for the Twitter board. The board and management will “make the rounds to Twitter's large, institutional investors to explain why sticking to the company's current strategy will be the best for shareholder value in the long run,” noted Ken. The board may also put in place a “poison pill” to slow any hostile takeover and force a negotiation.

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