



ADAM DANN

Partner
London

E: adam.dann@bcplaw.com

T: [+44 \(0\) 20 3400 4033](tel:+44(0)2034004033)

M: [+44 \(0\)7867 501037](tel:+44(0)7867501037)

BIOGRAPHY

- Partner in the firm's Energy, Environment & Infrastructure team and a leader of our Energy and Natural Resources practice.
- Advises upon a wide range of commercial, corporate and finance, M&A, energy and oil and gas matters. Recently advised an independent oil & gas company on US\$700m disposal of a Central American based group of companies owning production and development oil & gas assets in Egypt, with the involvement of the Chinese Government.
- Frequently works with joint ventures and acquisitions (Total SA's acquisition of the LNG Regasification plant in Hazira, India and joint venture arrangements with Shell) including: asset exchanges, concession agreements, project and corporate finance, oil & gas processing

and transportation and oil & gas product sale and supply arrangements such as a US\$8 billion purchase of Russian Export Blend Crude Oil.

- Deals with bidding agreements, drilling contracts, integrated service agreements, joint operating agreements, licence applications, pipeline and transportation agreements, crossing agreements, production sharing contracts, unitisation and asset and corporate acquisitions and disposals.
- Ranked for oil & gas transactions in Chambers and Partners and recommended in the Legal 500 directory.

CIVIC INVOLVEMENT & HONORS

- Chambers UK, Energy & Natural Resources: Oil & Gas, 2021
- The Best Lawyers in the United Kingdom, Energy and Natural Resources, Projects, 2021, 2022, 2023

ADMISSIONS

- England and Wales

RELATED CAPABILITIES

- Oil, Gas & Sustainable Fuels
- Mining
- Nuclear
- Power
- Renewables & Storage
- Financial Institutions
- ESG & Energy Transition
- Infrastructure
- Energy Transition
- Finance

EXPERIENCE

- **Vostok Energy/Zoltav Resources – acquisition** - PWC acted as administrator and advised upon the on-sale of the the Vostok Group to Zoltav Resources, as well as the relisting of Zoltav. The project presented challenges with the transaction taking place across three jurisdictions involving Russian and Cypriot companies. This was executed extremely quickly and was successfully delivered in a very short period due to our cross-border teams' combined project management expertise, restructuring ability, oil & gas expertise and international M&A capability.
- **An Independent Oil & Gas Company** - Sale by an independent oil & gas company of a group of Panama registered companies for consideration in the region of \$700 million. A challenging multi-jurisdictional M&A deal concerning Greek sellers, a Chinese Government owned buyer and Egyptian assets which posed transactional challenges and included environmental/jurisdictional risks. Required careful management of all parties to achieve repayment of the group's banking facilities and release of security, restructuring of the target group sale of the restructured target group and Egyptian government consent issues.
- **Heron/Grovepoint** - Purchase of the majority of Total's UK downstream marketing and logistics operations (800+ petrol stations in the Channel Islands and Isle of Man). This also included on-sales of parts of the business to Shell and DCC. This deal had a competitive bid process, equity and bridge financing, with simultaneous purchasing, negotiating of onward sale, and structuring the transaction. This was a complex and large scale project, involving a number of different disciplines across the firm, which was delivered successfully and on time.
- **Hellenic Petroleum** - US\$500m purchase of BP's ground fuels and distribution business in Greece. The transaction included the acquisition of the target group, agreeing joint venture and operating agreements with three reception and storage facilities. Effectively worked with the client and Greek counsel to deliver the project and dealt with various Greek tax, employment and competition law issues, in addition to agreeing long term agreements to use the BP trademark in Greece.
- **Total SA – LNG acquisition and JV** - Acquisition of a participating interest in the Hazira LNG regasification facility and multi-cargo port in Gujarat State, India. In addition, obtained shareholder arrangements with Shell and LNG Supply Principles.
- **South America** - Panama - disposal of companies owning oil & gas assets. *Brazil - joint farm-out with three exploration blocks in Brazil to Vanco Brazil and advised QG in relation to the acquisition of two offshore oil & gas concessions in Brazil.
- **Europe** - UK - acquisitions and disposals of oil & gas assets, upstream project developments, product sales and purchases, commercial agreements and power projects. *Greece -

purchasing of fuels distribution business, oil & gas bids and leases and asset/corporate sales and purchases. *Italy - upstream oil & gas M&A. *Norway - representing Norwegian E&P company and drilling contractor and corporate merger. *Russia - acquisition/restructuring of a group of companies owning producing oil & gas assets in Russia.

- **Africa** - Egypt - oil & gas M&A, development of gas & oil projects and product sale & transportation agreements. *Libya - disposal of Hellenic Petroleum's upstream oil & gas assets to GdF Suez. *Tunisia - farm-in to exploration acreage. *Mauritania - sale of oil & gas assets. *Gabon - acquisitions of oil & gas assets, restructuring and joint venture advice and drilling and oil services contracts. *Ghana - joint venture arrangements and drilling and oil services contracts. *Nigeria - joint venture advice, compliance, local content, regulatory and ABC matters and acquisitions and disposals of oil & gas assets. *Congo Brazzaville - acquisitions and disposals of oil & gas assets. *Equatorial Guinea - net profit interest arrangements. *Oman - exploration & production sharing agreement and JOA with Oman Oil and field interface arrangements with PDO.
- **Middle East** - Qatar - oil & gas asset acquisition for Anadarko. *Saudi Arabia - a joint venture arrangement and the proposed development of two world scale cracker facilities and associated derivative plants and business park.
- **Asia Pacific** - India - field developments and oil & gas M&A, both asset and corporate transactions. *Pakistan - farm-in to exploration acreage, field developments and advising Premier Oil in relation to its joint venture with Shell *Australia - acquisitions and disposals of oil & gas assets and field developments for Hardy Oil & Gas Plc.

RELATED INSIGHTS

Insights

Nov 12, 2024

Autumn Budget 2024: Key Takeaways for the UK's Energy Sector – Part Two

Insights

Nov 11, 2024

Autumn Budget 2024: Key Takeaways for the UK's Energy Sector – Part One

The UK's new Labour Government's first Budget has revealed key measures, aiming to support the UK's transition into cleaner energy. Whilst many changes are largely positive for the renewable sector, the Budget does highlight some potentially challenging times ahead for investors in the oil and gas industries. In this two-part article, BCLP discusses the key changes the Autumn Budget brings, and the subsequent impact on the energy sector.

Awards

Oct 17, 2024

Chambers 2025 UK guide ranks BCLP in 34 practice areas and recognises 74 individual lawyers

Awards

Aug 08, 2024

BCLP Shortlisted as Energy/ Infrastructure Team of the Year at 2024 Legal Business Awards

News

Jun 20, 2024

33 BCLP lawyers recognized in Best Lawyers in the UK ranking 2025

Insights

Apr 03, 2024

Q1 2024 UK Oil and Gas Sector Update

The Oil and Gas sector in the UK has seen the following changes in Q1 2024: how a change of control is treated under a UK licence; a revised charging scheme for the approval of offshore decommissioning programmes[1]; and the extension of the windfall tax. Details of the changes are set out below but the key points to note are: the change of control authorisations, although not substantially altering the practice for companies that sought comfort letters from the NSTA, introduces an additional administrative step. Companies affected by this change must now ensure that consent is obtained prior to completing transactions which would trigger the change of control provision; and the adjustment in the decommissioning cost recovery measure and the extension of the windfall tax increases the financial pressure on oil and gas companies. While these policies may appease the public in respect of rising ene...

Insights

Mar 25, 2024

The UK hydrogen policy – infrastructure and industry concerns

News

Feb 20, 2024

Chambers Global 2024

News

Oct 19, 2023

Chambers UK Ranks BCLP in 41 practice areas and recognizes 74 lawyers

