



## **JONATHAN SACHER**

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### **BIOGRAPHY**

- Co-Head of the multi-disciplinary insurance sector at BCLP.
- Described in Legal 500 as 'world-class'.
- Rated in the top five Global Elite Thought Leaders by Who's Who 2019.
- Known in the industry as one of the "Reinsurance Gurus"
- Focus on reinsurance/insurance, arbitration, litigation and dispute resolution for UK and international insurers, reinsurers and brokers.

- Acted in a number of high profile reported Insurance/Reinsurance cases covering: Covid-19, hurricanes, personal accident, life, financial institutions, war risks, and most classes of business.
- Examples of cases range from the World Trade Centre, New Zealand Earthquake, Covid-19 and volcanic ash losses to life reinsurances and financial institutions disputes.
- Ranked Band 1 in Chambers and Partners as a leading individual for insurance and reinsurance disputes.
- Professional memberships include: ARIAS UK, ARIAS US, the London Court of International Arbitration, British Insurance Law Association, World Traders Livery Company and associate membership of the Chartered Institute of Arbitrators.
- Freeman of the City of London
- ARIAS (UK) Management Committee

## **ADMISSIONS**

- England and Wales

## **RELATED CAPABILITIES**

- Insurance & Reinsurance
- Insurance: Corporate & Transactional
- InsureTech
- Financial Institutions
- Insurance (Class Actions)
- Insurance Regulatory
- Business & Commercial Disputes
- Finance
- Litigation & Dispute Resolution

## **EXPERIENCE**

- Covid 19 : Advising international markets on all aspects of insurance and reinsurance issues arising from Covid 19, including “Perils” , aggregation and hours clauses
- Covid 19: Appointed Global coordinating counsel for major underwriting entities’ Covid 19 exposures
- Binding Authority dispute : Acting on dispute over waiver of Insurers rights by major international underwriting agency
- Advising various ILS reinsurer entities on cedant’s collateral retention issues
- Sale of Lloyd’s Underwriting dispute: acting in Commercial Court proceedings on accounting issues on sale of the Agency
- New Zealand Earthquakes acting for Bermudan Reinsurer: Successful arbitration on aggregation of New Zealand Earthquake losses and interpretation of “cause” language and effect of extended expiration clause.
- Guaranteed Annuities Reinsurance - International Reinsurer: Successful arbitration acting for a reinsurer on calculation of profit commission on performance of guaranteed annuities in the life sector.
- Property Damage Losses - US Cedant: Successful recovery from London market reinsurers of property damage losses resulting from a defective building product. The case raised interesting issues on the operation of competing underlying insurances.
- Liability Claims in Central America - Successful reinsurance recovery of personal injury losses paid for a large number of liability claims in Central America resulting from workers’ exposure to pesticides in the mid-20th Century.
- Volcanic Ash - Acting for reinsurers in an arbitration concerning travel insurance losses caused by Icelandic volcanic ash eruption. Case involved analysis of extent to which volcanic ash was “bad weather”.
- Broker Liability - Acting for a US insurer in a dispute with a London market broker who lost the slips proving the extent of the cedants’ reinsurance cover. The case involved issues such as broker’s duties to their clients, and the relationship between the producing and placing broker.

## RELATED INSIGHTS

Awards

Oct 17, 2024

## **Chambers 2025 UK guide ranks BCLP in 34 practice areas and recognises 74 individual lawyers**

News

Jun 20, 2024

### **33 BCLP lawyers recognized in Best Lawyers in the UK ranking 2025**

News

Feb 20, 2024

### **Chambers Global 2024**

Insights

Feb 13, 2024

### **English Court decides Covid-19 is a “catastrophe”**

The English Court has, for the first time, considered the meaning of a “catastrophe”, as well as how Hours Clauses work in the context of non-damage business interruption losses claimed under two Property Catastrophe Excess of Loss Reinsurance Treaties. While the Covid-19 pandemic may feel like a distant memory to some, disputes about the recovery of Covid-19 losses continue to trouble many reinsureds and reinsurers. The two key issues considered by the Commercial Court in determining appeals from arbitration awards made in *Unipol Re v Covéa* and *Markel v Gen Re* may bring welcome, and valuable, guidance to those in the reinsurance industry debating these terms. Those underwriting or purchasing “catastrophe” covers may also want to carefully consider this judgment and whether the Court’s approach to the meaning of that word aligns with their coverage expectations.

News

Oct 19, 2023

### **Chambers UK Ranks BCLP in 41 practice areas and recognizes 74 lawyers**

Awards

Jun 08, 2023

### **BCLP lawyers recognized in 'The Best Lawyers in the United Kingdom 2024'**

News

Feb 16, 2023

### **Chambers Global 2023**

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Oct 19, 2022

### **Reinsurance: aggregation of COVID losses post-Stonegate**

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