

News

FIRM REPRESENTS ROYAL BANK OF CANADA IN \$60 MILLION REFINANCING OF ASSET MANAGER

Jan 13, 2020

The global law firm Bryan Cave Leighton Paisner represented Royal Bank of Canada (RBC) in connection with a new \$60 million credit facility for CBAM Holdings LLC and CBAM Partners LLC (collectively, CBAM). The facility was led by RBC Capital Markets as lead arranger and sole bookrunner, RBC as administrative agent, and Barclays Bank PLC as syndication agent. Proceeds of the facility will be used to refinance a working capital facility provided by CBAM's parent, Eldridge Industries, and pursue growth initiatives including expansion into new geographies and seeding new investment strategies.

RBC is a global financial institution with a purpose-driven, principles-led approach to delivering leading performance and creating value for clients and communities.

CBAM, an Eldridge Industries business, is an investment management firm and SEC-registered investment adviser founded in 2016 and headquartered in New York. With \$11.5 billion of assets under management, CBAM specializes in opportunities across the credit spectrum for institutional clients through separately managed accounts, CLOs and private funds.

BCLP's Matt D'Amico (New York), relationship manager for the client, led the firm's team effort along with Jeff Chavkin and Grace Lin in New York.

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Matthew P. D'Amico

New York

matthew.damico@bcplaw.com

+1 212 541 1270

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