

News

CROSS-OFFICE TEAM CLOSES \$1.85 BILLION APARTMENT PORTFOLIO ACQUISITION FOR HARBOR GROUP INTERNATIONAL

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A BCLP cross-office team was instrumental in closing an historically large and complex acquisition of 36 apartment projects by client Harbor Group International from Aragon Holdings LLC.

The deal comprised 13,243 units in eight states, including Arizona, Colorado, Texas, Missouri, New Mexico, Utah, Georgia and Florida. This acquisition is the fifth-largest apartment portfolio sale ever and the largest since 2016. Harbor Group is actively pursuing similar types of transactions.

As client manager for Harbor Group, Partner Mark Mersel (Irvine) assembled a team of real estate and finance lawyers including Holly Lopez (Irvine), Cassandra Foster (Denver), Vyas Suresh (St. Louis), Jay Latzak (Atlanta), Mica Germain (Atlanta), Lars Lagerman (Phoenix) and Ali Elliott (Phoenix).

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