

News

LOWERY-GRABER IN 'ASPEN TIMES' ON CHAPTER 11 BANKRUPTCY CASE

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Denver Associate Cynthia Lowery-Graber was quoted Feb. 6 by *The Aspen Times* regarding the Aspen Club & Spa's plan to emerge from Chapter 11 bankruptcy through \$140 million in exit financing. The plan has drawn opposition from the Colorado Bankers Association (CBA), which BCLP represents. "They view this as a threat to secured lending, which not only hurts the banking industry that the CBA represents, but can ultimately hurt other borrowers as well," Lowery-Graber said. "I do believe other banking organizations that represent lending institutions are actively monitoring this situation. And it's important to note that this decision could have impacts across the country if other courts are to follow this bankruptcy court's ruling on this." Denver Associate Craig Schuenemann led on drafting the brief filed Jan. 24 on behalf of the CBA, which represents more than 95 percent of all banks in Colorado.

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