

News

# BCLP ADVISES PANATTONI ON AMAZON DISTRIBUTION CENTRE IN MAGDEBURG, GERMANY

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#### SUMMARY

International law firm BCLP advised Panattoni, a full service developer for logistic and industrial properties, on lease negotiations with Amazon pertaining to the construction of a distribution centre in Magdeburg, Germany. BCLP advised on the contract negotiations with the seller, legal due diligence and the terms with the general contractor who will be erecting the facility.

The distribution centre, situated in the Rothensee industrial complex of Magdeburg, will comprise 6,666 square metres of logistics space and 1,025 square metres of office and social areas. Amazon will use the centre as a parcel distribution facility for last-mile logistics in B2C shipments.

Since entering the European market in 2005, Panattoni has developed more than 9.3 million square metres of new space. Panattoni has offices in Poland, Germany, UK, Luxembourg, the Czech Republic and Slovakia.

BCLP advises Panattoni regularly on transactions, contract negotiations and ongoing asset management – most recently with their lease negotiations for two Amazon distribution centres in Hamburg and Kassel. The BCLP team was led by Partner Boris Strauch (Frankfurt, Real Estate) and included Senior Associate Dominik Ernst (Berlin, Tax) as well as Associates Clarissa Faulstich, Gabriel Gregori and Michaela Penkalla (all Frankfurt, Real Estate).

#### **RELATED CAPABILITIES**

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## **MEET THE TEAM**



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