

News

## SACHER IN 'THE INSURER' ON BI LAWSUITS

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London Partner Jonathan Sacher was quoted May 15 by *The Insurer* regarding business interruption (BI) lawsuits in the United States. Insurers have maintained that the industry should not and cannot pay the vast majority of COVID-19 BI losses. Most policies contain explicit exclusions for virus and bacteria. Even in the absence of an exclusion, there must be "direct physical loss" for BI coverage to be triggered, a bar that insurers say is not met by today's pandemic-related losses. "At the end of the day, policy holders do not get to first base if there is a pandemic exclusion," said Sacher, who is a co-leader of BCLP's Insurance Sector.

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