

Awards

BCLP WINS THE DEAL'S MIDDLE MARKET AWARD FOR RESTRUCTURING DEAL OF THE YEAR

Aug 03, 2020

A transaction led by a Bryan Cave Leighton Paisner team has won the “Restructuring Deal of the Year” at The Deal’s Middle Market Awards.

Los Angeles Partners Sharon Weiss and David Andersen led the firm’s representation of PlanetArt LLC in its purchase acquisition of Personal Creations from FTD Companies’ bankruptcy estate for \$18.1 million in cash, plus certain additional payments. The transaction was a key element of FTD’s court-supervised restructuring, which involved parallel asset sales to third-party buyers. BCLP’s representation continued with respect to post-closing matters, including a transition services agreement and agreements with third-party suppliers and vendors.

PlanetArt LLC is a leader and one of the fastest-growing companies in the print-on-demand and personalization spaces. Personal Creations is best known as the e-commerce leader in personalized gift products, including websites like Gifts.com. The sale closed Aug. 1, 2019.

Others on the cross-practice BCLP team of key support included Chicago Partner Jason Berne (Financing), Chicago Associate Alejandro Montenegro (M&A), Los Angeles Counsel Kaye Steinsapir (L&E), Los Angeles Counsel Stefani Thomas (M&A), Chicago Partner William Wortel (L&E) and St. Louis Counsel Serena Yee (Employee Benefits).

The Deal annually recognizes the leading lawyers, bankers, investors and advisers in middle-market transactions at its awards ceremony.

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MEET THE TEAM



Sharon Z. Weiss

Los Angeles

sharon.weiss@bclplaw.com

+1 310 576 2276



David G. Andersen

Los Angeles

dgandersen@bclplaw.com

+1 310 576 2161



Alejandro J. Montenegro

Chicago

[alejandro.montenegro@bclplaw.c
om](mailto:alejandro.montenegro@bclplaw.com)

+1 312 602 5084



William J. Wortel

Chicago

bill.wortel@bclplaw.com

+1 312 602 5105

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