BCLP. Client Intelligent



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BIOGRAPHY

Fiona is an associate in the firm's Business and Commercial Disputes department. Fiona advises a variety of clients from financial institutions to individuals and deals with a wide range of general commercial and contractual disputes, as well as regulatory matters. Fiona has experience of working with global clients, particularly from Asia, having undertaken a secondment to the Firm's Singapore office for six months. Fiona is also a qualified advocate having obtained the Civil Higher Rights qualification.

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Following the first ever merits judgment on international banking transfer rights under Lebanese law, in which the high court ordered specific performance against two Lebanese banks in favour of our client, Vatche Manoukian, the Court of Appeal has now dismissed the banks' applications for permission to appeal.

Insights Mar 25, 2022 **High Court hands down first ever merits judgment on international banking transfer rights under Lebanese law – Vatche Manoukian v Société Générale De Banque Au Liban S.A.L and Bank Audi S.A.L**

Following the recent decision of the High Court, in which specific performance was ordered against two Lebanese banks in favour of our client, Vatche Manoukian, the Court has now handed down its fully reasoned judgment.

The judgment in favour of our client is groundbreaking in being the first full merits judgment in any jurisdiction on the international transfer rights of banking customers under Lebanese law. That issue is likely to be of very real interest to all customers of Lebanese banks, but particularly those who can bring claims in the UK or EU under consumer legislation. The High Court considered whether two Lebanese banks in this case had an obligation to effect the international bank transfer requested by our client, Mr Manoukian. The Court interpreted the terms and conditions of the two banks in accordance with Lebanese law, and considered the impact of custom on the contracts with banks. In finding in f...

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Feb 28, 2022

Client wins case for transfer of money deposited with Lebanese banks

In the case of Vatche Manoukian v Société Générale De Banque Au Liban and Bank Audi, BCLP's client, Vatche Manoukian, has succeeded in obtaining an order for payment of international transfers from his bank accounts held with the defendants, who are two of the largest banks in Lebanon.