

SEC PUTS SAFT ISSUERS ON NOTICE (AGAIN)

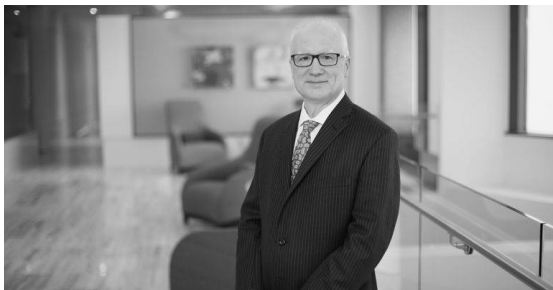
Oct 09, 2020

For the second time this year (see our previous reported [here](#)), a judge in the U.S. District Court for the Southern District of New York determined that an initial coin offering (“ICO”) involving the Simple Agreement for Future Tokens (“SAFT”) framework constituted an unlawful unregistered securities offering, establishing a daunting precedent for both potential and past SAFT issuers. The most recent such ruling came on September 30, 2020, in response to dueling Motions for Summary Judgment in the SEC v. Kik Interactive Inc. case, as profiled further [here](#).

RELATED PRACTICE AREAS

- Securities & Corporate Governance

MEET THE TEAM



Robert J. Endicott

St. Louis

rob.endicott@bclplaw.com

[+1 314 259 2447](tel:+13142592447)

consult an attorney regarding your particular circumstances. The choice of a lawyer is an important decision and should not be based solely upon advertisements. This material may be “Attorney Advertising” under the ethics and professional rules of certain jurisdictions. For advertising purposes, St. Louis, Missouri, is designated BCLP’s principal office and Kathrine Dixon (kathrine.dixon@bclplaw.com) as the responsible attorney.