

DOJ RELEASES FRAMEWORK FOR CRYPTOCURRENCY ENFORCEMENT

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On October 8, 2020, the U.S. Department of Justice (“DOJ”) released the publication “[Cryptocurrency: An Enforcement Framework](#),” (“Framework”) which described emerging threats and enforcement challenges associated with cryptocurrency. DOJ’s Cyber-Digital Task Force produced the Framework to highlight important relationships DOJ has built with other domestic and international regulatory and enforcement partners, and its strategic response to address emerging issues concerning cryptocurrency and the “blockchain” or “distributed ledger” technology underlying it. The Framework’s stated goal is to ensure that cryptocurrencies and associated technologies are safe and do not imperil public safety or national security. While DOJ explicitly recognizes cryptocurrency’s potential in the Framework, it also outlines both threats and illicit opportunities that cryptocurrency provides for nefarious actors.

For a full discussion of the Framework, please refer to this [BCLP client alert](#) co-authored by Ashley Ebersole, Ben Saul, Mark Sere and Jason Semmes.

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Mark A. Srere

Washington

mark.srere@bclplaw.com

+1 202 508 6050

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