

News

BCLP ADVISES WHEATON PRECIOUS METALS ON ITS ADMISSION TO THE MAIN MARKET OF THE LONDON STOCK EXCHANGE

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International law firm BCLP has advised Wheaton Precious Metals (“Wheaton”) on its admission to the Main Market of the London Stock Exchange (“LSE”) and the Official List of the FCA (Standard Segment).

With its approximately US\$22 billion (£17 billion) market capitalisation on the NYSE and TSX, by market capitalisation Wheaton is the biggest precious metals company to ever list in London and the largest metals and mining company to list on the LSE since 2011.

Vancouver-based Wheaton specialises in streaming transactions, where it enters into precious metal purchase agreements to purchase all, or a portion, of the precious metals or cobalt production from mines located around the world for an upfront payment and an additional payment upon the delivery of the precious metal.

Randy Smallwood, President and Chief Executive Officer of Wheaton Precious Metals commented, “Our business model offers UK investors a unique and appealing opportunity to gain exposure to precious metals through one of the highest-quality portfolios of assets in the industry. We believe Wheaton is the best way to invest in the sector, and we are confident in the underlying market dynamics.”

Alexander Keepin, Partner in the London Corporate and Finance Transactions team and co-head of the Mining & Minerals sector, lead on the listing, supported by Senior Associate Tom Bacon and associates Lara Rush and Indi Heire.

Alexander comments: “We are delighted to have been instructed by Wheaton as it lists in London and enhances its access to the pools of equity capital available in the United Kingdom and key financial centres in the EMEA region. In recent years, we have helped a number of mining companies from Canada and Australia list in London and are delighted to have worked on such a significant listing both for Wheaton and for the London markets.”

Wheaton has been a client of BCLP since 2012. BCLP's Mining & Minerals team comprises of over 60 lawyers across the US, UK, Europe, Middle East, and Asia. Our team can advise at any stage of a mine's lifecycle – be this raising new equity to fund exploration and production, M&A transactions, project or asset finance, operating and commercial contracts, construction, and dispute resolution. Our team includes specialists across corporate finance, mergers and acquisitions, capital markets, project financing, asset finance, litigation, and dispute resolution.

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Tom Bacon

London

tom.bacon@bclplaw.com

[+44 \(0\) 20 3400 3706](tel:+442034003706)



Lara Rush

London

lara.rush@bclplaw.com

[+44 \(0\) 20 3400 2291](tel:+442034002291)

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