

News

BCLP TEAM ADVISES LUXCO INC. IN DEFINITIVE MERGER AGREEMENT WITH MGP INGREDIENTS INC.

Jan 29, 2021

International law firm BCLP advised Luxco, Inc., a leading branded beverage alcohol company across various categories, in its acquisition by MGP Ingredients, Inc. (Nasdaq: MGPI). The transaction, comprising an enterprise value of \$475 million, was signed on Jan. 25 and is expected to close in the first half of 2021.

Luxco generated approximately \$202 million in net revenues last year, and provides MGP Ingredients with an established platform of extensive operational capabilities and a comprehensive national sales footprint with a portfolio of higher-value branded-spirit brands. The acquisition will boost MGP Ingredients' scale and market position in the branded-spirits sector.

Luxco was advised by a BCLP deal team led by Global Corporate and Finance Transactions Department Leader Stephanie Hosler, Partner Michael Schwartz, and Associates Jordan Buchheit and Nick Happe. Additional deal team members included Partners Phil Wright and Jessica Edwards (tax), Partner Randy Wang (securities), Partner Becky Nelson and Counsel Danielle Mangogna (antitrust), Counsel Lucinda Althausen (intellectual property), Partner Joe Robertson (real estate) and Partner Brandon Neuschafer (environmental and food regulatory).

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