

News

BCLP TEAM ADVISES SANGOMA TECHNOLOGIES ON \$437 MILLION ACQUISITION

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A cross-practice BCLP team advised Sangoma Technologies Corporation, a publicly traded Ontario, Canada, corporation, on its acquisition of StarBlue Inc., also known as Star2Star Communications, a telephone voice and data communication services provider.

The purchase price of approximately \$437 million is comprised of \$105 million and 110 million shares of Sangoma common stock. The transaction is subject to, among other things, Sangoma shareholders' approval at an upcoming special meeting of shareholders. The transaction strengthens Sangoma's goal to become a full-spectrum integrated cloud-native communications services provider with a combined annual revenue approaching \$250 million.

The BCLP team was led by M&A and Corporate Finance Partner Eric Rauch, with support from Amit Parekh, Aaron Lang and Dylan Kornbluth (Corporate). Specialist advice was provided by Becky Nelson, Danielle Mangogna and Emilee Hargis (Antitrust); Ken Achenbach, Mike Royle and Aaron Lapniewski (Banking); Joe Robertson and Thea Hromadka (Commercial Real Estate); Sarah Bhagwandin and Patrick Becker (Employee Benefits); Anthony George and Danielle Pajda (Employment); Charles Zielinski (FCC/Regulatory); Melinda Foletta, Anthony Gaines and Brandi Miller (Corporate); Rob Endicott and Tyler Mark (Securities); Erika Labelle and Kwabena Yeboah (Tax); Amy de La Lama, Jason Haislmaier and Spencer Rubin (Data Protection, Technology & Commercial and IP); and Megan Barnhill and Jennifer Mammen (Trade and CFIUS).

[Click here](#) to read the full press release issued by Sangoma on this acquisition.

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