

News

BCLP ADVISES MASDAR CAPITAL MANAGEMENT ON PARTNERSHIP WITH EMIRATES NBD ASSET MANAGEMENT TO LAUNCH THE MASDAR GREEN REIT

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International law firm BCLP successfully advised Masdar, a subsidiary of Mubadala Investment Company and a pioneer in sustainable urban development, in partnering with Emirates NBD Asset Management (Emirates NBD) to receive management services for the UAE's first sustainable real estate investment trust – the Masdar Green REIT. The Masdar Green REIT has been established at Abu Dhabi Global Market as a Qualified Investor Fund.

The Masdar Green REIT portfolio currently includes four commercial properties within Masdar City, the pioneering sustainable urban development project, and technology and innovation hub, in Abu Dhabi. All of the properties consume approximately 40 percent less electricity and water than comparable buildings in Abu Dhabi.

Active in more than 30 countries, Masdar has advanced the commercialization and deployment of renewable energy, sustainable urban development and clean technologies to address sustainability challenges since 2003.

Abu Dhabi Real Estate Partner Hazel Shakur Quinn led the BCLP team advising Masdar, which also included Dubai Counsel Greg Nixon, London Partner Richard Werner and Dubai Associate Flora Haidar.

Hazel Shakur Quinn said: “We are delighted to have supported Masdar on the Masdar Green REIT. We are seeing environmental, social and governance (ESG) criteria becoming increasingly important for investors who seek sustainable real estate investment opportunities in the UAE.”

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MEET THE TEAM



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