

News

3% TAX: THE DGFIP DEMONSTRATES FLEXIBILITY

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"3% tax: the DGFIP demonstrates flexibility", market commentary by BCLP Paris Real Estate and Tax teams for Business Immo. "Any entity that directly or indirectly owns a building located in France, whether French or foreign, is liable each year for a tax equal to 3% of the market value of the said building. In addition to certain automatic exemptions, it is possible to be exempted from this tax by sending a declaration by 15 May of each year at the latest, containing the characteristics and market value of the building(s) held in France and the contact details and ownership percentages of the partners holding more than 1% of the shares in the declaring company." [Read the article \(in French\)](#)

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