

News

BCLP ADVISES BANK11 ON STS SECURITIZATION OF €700 MILLION AUTO LOANS PORTFOLIO

Jun 02, 2021

International law firm BCLP has again advised Bank11 für Privatkunden und Handel GmbH (Bank11) on a securitization of car loans with a portfolio volume of EUR 700 million (RevoCar 2021-1).

The notes are listed for trading on the Luxembourg Stock Exchange, and the most senior tranche is rated AAA by two rating agencies. As in previous years, the transaction was arranged by UniCredit.

“We are pleased to have advised Bank11 once again on this securitization transaction,” [Dr. Thomas Prüm](#) commented. The Frankfurt finance partner and his team have advised the bank on this financing nine time since 2014. “Each securitization is characterized by specific challenges and complexities due to the evolving legal landscape, which we successfully address together with the arranger and Bank11, from the first German STS securitization to the introduction of the Prospectus Regulation over COVID-19 jurisdiction in the previous year up to increasing digitalization.”

Bank11 für Privatkunden und Handel GmbH is a German credit institute based in Neuss/Germany. Founded in 2011, the bank specializes in sales financing and primarily supports medium-sized motor vehicle dealers by offering mobility and insurance services. Bank11 employs more than 350 people across Germany.

BCLP’s Frankfurt Finance Team was led by Partner [Dr. Thomas Prüm](#) with further support from Senior Associate Christian Birker (tax) and Associate [Andrea Schwaiger](#) (finance).

RELATED PRACTICE AREAS

- Tax & Private Client
- Finance

MEET THE TEAM



Thomas Prüm

Frankfurt

thomas.pruem@bclplaw.com

[+49 \(0\) 69 970 861 217](tel:+49(0)69970861217)



Andrea Schwaiger

Frankfurt

andrea.schwaiger@bclplaw.com

[+49 \(0\) 69 970 861 245](tel:+49(0)69970861245)

This material is not comprehensive, is for informational purposes only, and is not legal advice. Your use or receipt of this material does not create an attorney-client relationship between us. If you require legal advice, you should consult an attorney regarding your particular circumstances. The choice of a lawyer is an important decision and should not be based solely upon advertisements. This material may be “Attorney Advertising” under the ethics and professional rules of certain jurisdictions. For advertising purposes, St. Louis, Missouri, is designated BCLP’s principal office and Kathrine Dixon (kathrine.dixon@bclplaw.com) as the responsible attorney.