

News

PARTNER QUOTED BY BLOOMBERG LAW ON SECURITY AND REGULATION OF CRYPTOCURRENCY

Jun 03, 2021

Partner Amy de La Lama, chair of BCLP's Global Data Privacy & Security Team, was quoted June 3 by Bloomberg Law concerning the recent hack of meat processor JBS. The incident has increased pressure for greater regulatory oversight of cryptocurrency's role in ransom payments. De La Lama said that while the discussion of cryptocurrency in transactions is important, bolstering security should also be a top priority for businesses. "Companies should focus on security and prevention to stop these types of attacks in the first place," she said. "Then companies won't be in the position of having to pay a ransom or negotiate in cryptocurrency to begin with."

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