

News

BCLP ADVISES AMIAD ON PROPOSED LISTING ON TEL AVIV STOCK EXCHANGE AND DE-LISTING FROM AIM MARKET OF THE LONDON STOCK EXCHANGE

Jun 29, 2021

International law firm BCLP is advising long-standing client Amiad Water Systems Limited (Amiad) on the proposed listing of its shares to trading on the Tel Aviv Stock Exchange (TASE) and cancellation of the listing of those shares to trading on the AIM Market of the London Stock Exchange (LSE).

Amiad Water Systems (AIM: AFS) is a leading global producer of automatic, self-cleaning water treatment and filtration products and systems. Amiad provides cost-effective “green” solutions for irrigation and industrial purposes, including systems for filtration and water treatment, micro irrigation and membrane protection, wastewater and potable water treatment, cooling systems and sea water filtration. Headquartered in Israel, Amiad provides these solutions through 10 subsidiaries and a comprehensive network of distributors to customers in more than 80 countries.

The company is seeking shareholder approval for the proposed AIM cancellation, conditional upon the TASE listing taking place, at an Extraordinary General Meeting on 29 July 2021.

The BCLP team advising Amiad includes Partner and Co-Chair of BCLP’s Israel Practice Jonathan Morris (M&A and corporate finance) and Senior Associate Tom Bacon (M&A and corporate finance). Naschitz Brandes Amir & Co is providing Israeli legal advice to Amiad.

Jonathan Morris commented, “Amiad is a long-standing and valued client of the firm, whom we first advised on its AIM IPO in 2005 and, more recently, on FIMI’s investment into the company in 2020.”

With deep ties and specialised experience, BCLP has earned a reputation as a “go-to” international law firm for more than 200 Israeli/Israel-related corporates, financial institutions, family offices and their advisers. BCLP has an in-depth knowledge of the cultural and legal considerations of Israel’s business landscape across a wide variety of sectors, including aviation, banking/financial services, energy, food & beverages, hotels, infrastructure, real estate, shipping, technology and water. Our representative office in Tel Aviv works closely with the firm’s Israel Practice to support business development, enhance client relationships and provide a touchpoint for the Israeli market.

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professional rules of certain jurisdictions. For advertising purposes, St. Louis, Missouri, is designated BCLP's principal office and Kathrine Dixon (kathrine.dixon@bclplaw.com) as the responsible attorney.