

News

BCLP ADVISED A CONSORTIUM OF BANKS ON THE FINANCING OF THE CONSTRUCTION OF LA CARTOUCHERIE THIRD-PLACE FACILITY IN TOULOUSE

Jul 26, 2021

BCLP advised Hélia Conseil (as arranger) as well as Caisse d'Epargne et de Prévoyance Aquitaine Poitou Charentes, Caisse d'Epargne et de Prévoyance de Midi Pyrénées, Crédit Coopératif, Arkéa Banque Entreprises et Institutionnels and La Banque Postale (in their capacity as lenders) on the financing of the construction of the La Cartoucherie third-place facility in Toulouse.

The Collectif Cosmopolis brought together the companies behind the project (Bellevilles, de Watou, Pour la Route, The Roof Toulouse, TMC0 and UCPA), joining forces with the Caisse des Dépôts et Consignations (CDC) to acquire and renovate a former industrial hall located in the heart of the eco-neighbourhood currently under construction in the Zac de la Cartoucherie. This historic 190-metre long hall, the largest in the neighbourhood, will be converted to a multi-use space comprising offices, work spaces, shops, bars and restaurants, sports facilities and apartments. There will also be a 750-seat auditorium for hosting receptions. Work will begin in the summer of 2021 and the opening to the public is scheduled for the first half of 2023.

The project, totalling approximately 30 million Euros, was partially funded by a banking consortium comprised of Caisse d'Epargne et de Prévoyance Aquitaine Poitou Charentes, Caisse d'Epargne et de Prévoyance de Midi Pyrénées, Crédit Coopératif, Arkéa Banque Entreprises et Institutionnels and La Banque Postale.

Hélia Conseil, represented by Adrien Le Menn and Carine Poulain, structured the operation and arranged the bank loan.

Rémus Partners, represented by Ludovic Rémus, advised the Collectif Cosmopolis and the CDC.

Daniel Capeller-Arnaud and Pauline Jobé of Alma Legis assisted the borrower with the legal aspects, while Souloumiac Tremosa et Saletes, represented by Pierre Saletes and Delphine Abadie, acted as notaries.

BCLP's team, partners Olivier Borenstejn and David Blondel, with associate Gwenaël Fassot, advised the banking consortium on the financing of the transaction.

The law firm Thibierge, represented by Eric Bailleul and Sandra Denise, advised the banking consortium on the real estate aspects.

On the seller's side, SEM Oppidéa was represented by Thomas Milhes and Marie-Ange Pascual of Notaires Jolimont.

MEET THE TEAM



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