

DONOR ADVISED FUNDS SCRUTINIZED BY THE TREASURY DEPARTMENT

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At the request of Congress, the Department of Treasury recently issued a report on donor advised funds. Among other things, Congress had asked the Department of Treasury whether donations to a donor advised fund should be tax-deductible, whether such donations should be treated as donations to a public charity, and whether donor-advised funds should have a minimum distribution requirement. The Department of Treasury answered "yes" to the first two questions and "no" to the third, maintaining the status quo.

The full report can be read here: <http://www.treasury.gov/resource-center/tax-policy/documents/supporting-organizations-and-donor-advised-funds-12-5-11.pdf>.

MEET THE TEAM



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