

## News

# **BCLP ADVISED AFRICAN CAPITAL ALLIANCE AND CAPITAL ALLIANCE PRIVATE EQUITY FUND IV ON THE ACQUISITION OF A STAKE IN FOOD CONCEPTS PLC**

Oct 04, 2021

BCLP advised African Capital Alliance (ACA) and its Capital Alliance Private Equity Fund IV on the acquisition of a significant stake (31%) in Food Concepts PLC from the ADP I Fund managed by Development Partners International (DPI). ACA is an investment firm specialising in growth equity, buyout, turnaround investments, and risk capital with a focus on investments in sub-Saharan Africa. Capital Alliance Private Equity IV (CAPE IV) is a \$570 million fund focused on the healthcare, energy, power, infrastructure, agriculture, agribusiness, telecomms, media, technology, FMCG, and financial services sectors.

The deal will see ACA and DPI work alongside each other as strategic partners to support Food Concepts, the leading Quick Service Restaurant (QSR) in West Africa with noted market leading brands such as Chicken Republic and Butterfields, on its next phase of growth and help drive the business' regional expansion strategy. The company has a strong commitment to operating responsibility as a business, focused on developing local talent, and driving diversity and inclusion across the company.

Private Equity Partner Ian Ivory led the transaction with a team comprised Scarlett Evans, Grace Liang, Hannah Coker, Conor McDonald and Cecilie Sørvig.

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## MEET THE TEAM



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