

News

BCLP LAWYER IN 'S&P GLOBAL MARKET INTELLIGENCE' ON BNPL TECHNOLOGY

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BCLP Of Counsel Stanton Koppel was quoted Oct. 5 by *S&P Global Market Intelligence* regarding the accelerating trend of banks outsourcing the development of buy-now, pay later (BNPL) platforms to financial technology software providers. The effort allows banks to take market share in the space from the fintech giants like Square Inc. and bring BNPL products to the market faster. Koppel, who has worked with merchants to form agreements with BNPL lenders, said fintech lenders have been willing to take the credit risk in making the loans, and the business model has not drawn major complaints in the U.S. from merchants or consumers. "Regulation is always reactive in the sense that they're going to focus on things that are causing complaints," Koppel said.

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