

News

BCLP ADVISES ANGEL TRAINS ON THE ACQUISITION OF READYPOWER GROUP

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International law firm BCLP has advised Angel Trains on its acquisition of specialist rail and infrastructure service provider Readypower Group (Readypower), bringing together two complementary businesses focused on supporting the UK rail network.

Angel Trains is one of Britain's leading rolling stock asset managers. The company works with all the key UK rail industry stakeholders to provide innovative and sustainable funding solutions to modernise and improve the UK's rolling stock fleet. Readypower provides specialised on-track plant equipment as well as civil engineering, drainage, haulage and operating services to the UK rail sector.

The acquisition of Readypower continues Angel Trains' commitment to investing in rail assets in the UK with the company having invested £5 billion in new rolling stock and refurbishment programmes since 1994.

BCLP's multidisciplinary team was led by Partners Jinal Shah, Corporate Transactions and Russell Clifford, Regional Leader EMEA Finance Transactions and Angel Trains Client Relationship Partner, with support from colleagues across Corporate Transactions, Finance Transactions, Real Estate, Employment, Tax, Environmental, Pensions and Technology & Commercial.

Commenting on the deal, Russell Clifford said: *"We were delighted to work with our longstanding client, Angel Trains, on this latest acquisition and be part of the company's continued growth and ongoing investment in the rail industry."*

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