

News

BCLP ACTS FOR TRISTAN CAPITAL PARTNERS ON £400M STUDENT ACCOMMODATION PORTFOLIO ACQUISITION AND JOINT VENTURE

Feb 02, 2022

Bryan Cave Leighton Paisner LLP (BCLP) has acted for Tristan Capital Partners' core-plus fund, Curzon Property Partners Long-Life fund (CCP 5 LL), on its acquisition and joint venture of six UK-based, purpose-built student accommodation (PBSA) assets in the UK. The six assets are located in Birmingham, Glasgow, Manchester (Salford), Swansea, and Leicester, comprising 2,753 beds. Bricks Group's asset management team will be retained to oversee the portfolio, while its true Student platform will continue managing the developments.

The joint venture is actively assessing further opportunities in the sector with an ambition to grow the portfolio to £750 million over the next five years.

true Student is a multi-award-winning, hospitality oriented, all-inclusive student accommodation brand led by a unique mix of experts

Kristian Smyth, Executive Director at Tristan Capital Partners, said: *"Our partnership with Bricks Group comes at an exciting time in the PBSA sector. We were pleased to partner with BCLP and Brodies as our legal advisers on this multi-faceted deal and benefit from their wealth of experience and expertise in the PBSA sector."*

The BCLP team was led by Chris de Pury, Adam Bogdanor and Elizabeth Bradley, with support from Samuel Harding, Charlotte Thorp and George Christodoulides (Real Estate), Xolani Ntamane, Dan Wood and Yaniv Grunberg (Corporate), Andy West (Tax), Marcus Pearl and Elizabeth Walter (Commercial) and Claire Watson and Victoria Kearsey (Finance).

Brodies (Helen Abrams, Stuart Rowson and Juliet Haldane) advised Tristan Capital Partners on Scots law.

Tristan Capital Partners was also advised by Workman, PWC, Savills, TigerLime and Longevity.

RELATED CAPABILITIES

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- M&A & Corporate Finance
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MEET THE TEAM



Chris de Pury

London

chris.depury@bclplaw.com

[+44 \(0\) 20 3400 4089](tel:+442034004089)



Adam Bogdanor

London

adam.bogdanor@bclplaw.com

[+44 \(0\) 20 3400 4808](tel:+442034004808)



Elizabeth Bradley

London

elizabeth.bradley@bclplaw.com

[+44 \(0\) 20 3400 2323](tel:+442034002323)

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