

News

BCLP ADVISES FARFETCH LIMITED ON INVESTMENT IN NEIMAN MARCUS GROUP

Apr 07, 2022

SUMMARY

BCLP advised FARFETCH Limited (NYSE:FTCH), the leading global platform for the luxury fashion industry, on its investment in Neiman Marcus Group (NMG) the parent of brands including Neiman Marcus and Bergdorf Goodman, as part of a broader, global strategic partnership.

As part of its commitment to the partnership and NMG's long-term success, FARFETCH will make a minority common equity investment of up to US \$200 million in NMG, joining existing investors including PIMCO, Davidson Kempner Capital Management, and Sixth Street. NMG will use the proceeds to further accelerate growth and innovation through investments in technology and digital capabilities.

The partnership brings together the resources of two industry leaders with a shared commitment to creating a seamless experience for customers.

This is the second deal BCLP has recently advised on for FARFETCH following its acquisition of Violet Grey earlier this year.

BCLP Client Relationship Partner Ian Ivory oversaw the deal with US Partner Amit Parekh leading on M&A. Other key members of the deal team included Associates Aaron Lang, Rebecca Rozen and Joel Ocampo (Corporate Transactions) alongside trainee Fraser Atkinson (M&A Corporate Finance). Partner Tim Glasgow (Tax, Employee Benefits and Private Client) advised on Tax and Partner Jason Haislmaier (Technology, Commercial & Government Affairs) on Intellectual Property.

RELATED CAPABILITIES

- M&A & Corporate Finance
- Tax & Private Client
- Employee Benefits & Executive Compensation

- Intellectual Property & Technology Disputes
- Technology Transactions

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