

News

BCLP ADVISES KINGBOARD ON ITS £302M ACQUISITION OF 2 LONDON WALL PLACE

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SUMMARY

Bryan Cave Leighton Paisner LLP has advised Kingboard Holdings, the Hong Kong SAR listed manufacturing company, on its £302 million corporate acquisition of 2 London Wall Place, a multi-tenanted flagship development in the heart of the City of London from Brookfield Asset Management

The 16-storey building provides 187,200 sq. ft. of Grade A office space and 1,500 sq. ft. of retail space and has an Excellent rating under the BREEAM sustainability standard. Currently 96% of the leaseable area of the office space and 100% of the retail space of the property is being leased out.

This latest acquisition follows Kingboard's acquisitions of KPMG's UK headquarters at 15 Canada Square for £400 million in 2018 (which BCLP also acted) and Moor Place, which is located across the street from 2 London Wall Place, for £271 million in 2016.

The BCLP team was led by Partners Chris de Pury (Head of Real Estate), Adam Bogdanor (Corporate) and Elizabeth Bradley (Tax) assisted by a multi-disciplinary team from Core Real Estate, Corporate, Tax, Due Diligence, Construction, Planning, Real Estate Disputes, Employment and Real Estate Finance. A team from BCLP's Hong Kong SAR office, led by Andrew MacGeoch, provided Hong Kong SAR law advice to the buyer's guarantor.

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MEET THE TEAM



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