

News

BCLP PARTNER IN 'THE DEAL' ON FUNDING CHALLENGES FOR UNICORN COMPANIES

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BCLP Partner Bob Newmark was quoted Aug. 8 by *The Deal* concerning unicorn companies that may no longer be able to count on continued funding by venture capital firms, but instead could be forced to cut costs and borrow to sustain themselves. If current market conditions persist, they and others may soon become much smaller unicorns unless they can find alternative sources of capital, Bob noted. "As companies mature, the dollar requests are larger, and the need to understand valuation becomes more important," he said. "The model isn't supporting continued investment based on valuations today."

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