

News

LAWYER QUOTED IN 'INFRASTRUCTURE INVESTOR' ON POTENTIAL IMPACTS OF THE IIJA AND IRA ON ELECTRIC TRANSMISSION INVESTMENT

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Counsel Maxwell Multer was quoted Oct. 4 by *Infrastructure Investor* (subscription required) on the provisions and impact of the Infrastructure Investment and Jobs Act (IIJA) and the Inflation Reduction Act (IRA) relating to electric transmission infrastructure. "The transmission-related provisions of the IIJA and IRA provide additional tailwinds to an environment already calling out for new investments," Multer said. "How strong those tailwinds are remains to be seen, but the possibilities are there. The Federal Energy Regulatory Commission (FERC) and Department of Energy (DOE) appear to be making transmission a priority, which is good news for investors." Where the DOE's partnership with the private sector might come particularly to the fore is the Transmission Facilitation Program. "Given the regulatory hurdles and interconnection processes, it can be difficult to enter into the kind of commitments needed to put things forward," he said. "[although] the size of [the TFP] could be a limitation on the usefulness of the program; \$2.5 billion could go quite quickly when we're talking about the development of high voltage transmission infrastructure."

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