

News

LAWYER QUOTED IN 'LAW360' ON ANTICIPATED 2023 CRYPTO INSOLVENCY TRENDS

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BCLP Counsel Jarret Hitchings was quoted Jan. 2 by *Law360* on anticipated activity in the insolvency industry in 2023, and particularly the crypto space. Reflecting on a wave of cryptocurrency cases that hit bankruptcy courts at the end of 2022, due in part to the high-profile FTX bankruptcy, Jarret said, "Within the crypto industry, you're likely to see continued dominoes falling and continued contagion. At a high level, it doesn't seem like there is a lot of immediate risk that this spreads beyond the crypto space." Jarret noted the distress is likely to be contained to the digital asset trading space because it is a relatively insular industry at this point, and any players from outside the space are likely to be well-heeled hedge funds that can weather the loss of their investments.

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