

News

BCLP ADVISES DRAGONFLY ON ITS SALE TO FISCALNOTE HOLDINGS, INC.

Jan 27, 2023

International law firm BCLP advised Dragonfly Eye Ltd (Dragonfly), a leading geopolitical and security intelligence provider, on its sale to FiscalNote Holdings, Inc. (NYSE: NOTE), a leading AI-driven enterprise SaaS technology provider of global policy and market intelligence.

With offices in London, New York and Singapore, Dragonfly provides security, crisis management and risk professionals at leading multinational companies, financial institutions, public sector entities and NGOs with real-time mission-critical intelligence about potential and ongoing security risks to operations, early warning detection and forecasting to anticipate threats, risk rating systems around potential major disruptions, and access to key analysts and embedded intelligence. Dragonfly's flagship SIAS platform is used by nearly half of the top 30 companies in the FTSE-500, and by 90% of the world's top 11 banks.

"Patrick and the whole team at BCLP offered wise counsel, expert advice and the most diligent support – from helping us to lay the foundations of our sale strategy to completing a deal with which we are delighted," noted Dragonfly CEO David Claridge. "Our transaction was not always straightforward, but the excellent BCLP team calmly helped us navigate the twists and turns and got us to our desired destination."

More details can be found in [FiscalNote's press release](#) outlining the deal.

This acquisition broadens FiscalNote's geopolitical and marketplace portfolio, provides high-growth annual recurring revenue and expands FiscalNote's global customer footprint. The deal closed on Jan. 27; terms remain confidential.

BCLP's deal team was led by Partners Patrick Johnson and Kurt Ma, with Emma Keen, Lara Rush, Elizabeth Wong, Jessica Kain, Jan Bervida, Andrew Tsang; Adeoluwa Adseina, Veronica Ma, Dimitris Maroudas, Jasper Millard, Aaron Lang, Eliot Robinson, Andrew Rodman and Holly Berger (Corporate Transactions); Morgan Bassett and Emma Howdle-Fuller (Finance Transactions); Kate Brimsted, Richard Shaw, Benjamin Wheeler, Kate Jeffery, Guy Swillingham, Jack Dunn, Camilla Gelson-Thomas, Karl Jones, Elizabeth Walter and Anna Blest (Technology, Commercial and Government Affairs); Mark Brailsford, David Dennison, Chris Girouard, Michael Langan, Max Dixon, Molly Tinker

and Ella Wardena (Tax, Employee Benefits and Private Client); Joby Davies and Joseph Tyler (Business & Commercial Disputes); Adam Lambert, Jemma Green, Anthony George, Mark Kaye and Peter Summerfield (Employment & Labor); and Mateen Khan and Catherine Jia (Real Estate).

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