

News

BCLP ADVISES ALTICE IN SUCCESSFUL EUROPEAN COMMISSION CLEARANCE FOR FIBER-OPTIC NETWORK JOINT VENTURE WITH VODAFONE IN GERMANY

Feb 21, 2023

The Paris office of international law firm BCLP has advised Altice Luxembourg S.A. (Altice) on gaining successful European Commission clearance for the creation of a nationwide fiber-optic-to-the-home network joint venture with Vodafone Group Plc (Vodafone) in Germany.

Approved unconditionally on Feb. 17, the 50/50 joint venture is set to roll-out and connect c. seven million households with fiber-optic connections over a six-year period.

Altice's stake has a purchase price of up to €1.2 billion and in addition, the telecoms company will contribute up to €950 million in equity injections to the joint venture.

Altice has been active in the operation of fibre and mobile broadband networks for several years and already operates fibre networks in France, Portugal, and Israel. This transaction provides an attractive opportunity for Altice to further increase its international footprint by expanding its business into the German market where it already has a growing activity in the supply of installation and maintenance services of telecommunications networks through its subsidiary Geodesia.

The BCLP team was composed of Partner Julie Catala-Marty and Associate Paul Blin who successfully assisted Altice throughout the notification procedure to the clearance decision of the European Commission by providing comprehensive advice on the drafting of the notification Form CO as well as the whole filing process.

The team worked together with lawyers from Greenberg Traurig in Berlin, and the French law firm De Pardieu in Paris on corporate aspects.

Vodafone was advised by Slaughter & May in London and Brussels.

RELATED PRACTICE AREAS

- Antitrust

MEET THE TEAM



Julie Catala Marty

Paris

julie.catalamarty@bclplaw.com

[+33 \(0\) 1 44 17 77 95](tel:+33(0)144177795)



Paul Blin

Paris

paul.blin@bclplaw.com

[+33 \(0\) 1 44 17 77 23](tel:+33(0)144177723)

This material is not comprehensive, is for informational purposes only, and is not legal advice. Your use or receipt of this material does not create an attorney-client relationship between us. If you require legal advice, you should consult an attorney regarding your particular circumstances. The choice of a lawyer is an important decision and should not be based solely upon advertisements. This material may be “Attorney Advertising” under the ethics and professional rules of certain jurisdictions. For advertising purposes, St. Louis, Missouri, is designated BCLP’s principal office and Kathrine Dixon (kathrine.dixon@bclplaw.com) as the responsible attorney.