

News

PARTNER QUOTED IN 'SCOTSMAN GUIDE' ON COMMERCIAL OFFICE LENDING

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BCLP Commercial Real Estate Finance Partner Varuna Bhattacharyya was quoted May 2 by *Scotsman Guide* concerning state of the office sector, from a mortgage lender perspective. Varuna noted that commercial office lending was already in the midst of a pullback, with fewer originations being completed and some defaults occurring when the recent banking crisis hit. "For me, it's that feeling of the unknown, of uncertainty," Varuna said. "We're not really sure if there is another shoe that is going to drop or how long this is going to last. I think we are all trying to have a wait-and-see attitude, but that is obviously always hard."

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Varuna Bhattacharyya

New York

[varuna.bhattacharyya@bclplaw.co](mailto:varuna.bhattacharyya@bclplaw.com)

[m](#)

[+1 212 541 2196](#)

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