

## News

# BCLP ADVISES AUKERA REAL ESTATE AG ON REFINANCING FORMER BUNDESBANK BUILDING IN DRESDEN

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International law firm BCLP has advised Aukera Real Estate AG, an owner-managed investment manager based in Essen, Germany, on the successful refinancing of the former Deutsche Bundesbank building in Dresden. The senior secured issuance, in the amount of approximately €33 million, was made through the Aukera Real Estate Debt fund, which is structured as a Luxembourg S.C.A. SICAV RAIF. The capital will be used, among other things, to finance further tenant improvements.

The listed building, which is owned by a Swiss real estate development and management company, is fully leased up and has a total leasable area of approximately 8,400 square meters. The main tenants include the Free State of Saxony and DKMS (German Bone Marrow Donor Center), which operates its largest typing laboratory for stem cell donors in Germany there.

“With the financing of this core property in a prime Dresden location, we have once again demonstrated our flexibility and broad positioning in the real estate financing sector. With BCLP, we had a reliable and competent partner at our side,” said Sven Seibold, Head of Legal at Aukera Real Estate.

“We are pleased to have advised Aukera Real Estate also on this exciting transaction, and we recognize and value the continued trust they place in us,” said BCLP partner Torsten Pokropp.

Partner Dr. Torsten Pokropp and Counsel Constantin Alfes led the BCLP team. In-house counsel Sven Seibold advised Aukera Real Estate on the transaction.

## RELATED CAPABILITIES

- Real Estate Finance

## MEET THE TEAM



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