



## **NNAEMEKA EZEH**

**Senior Associate**

**London**

**E: [nnaemeka.ezeh@bclplaw.com](mailto:nnaemeka.ezeh@bclplaw.com)**

**T: [+44 \(0\) 20 3400 4634](tel:+44(0)2034004634)**

## **BIOGRAPHY**

Nnaemeka is a finance lawyer focusing on structured finance and asset-backed finance transactions. He regularly advises a broad range of clients across the credit and capital spectrum including alternative capital providers, corporates, financial institutions and private equity sponsors on complex, cross-border, structured real estate finance transactions.

## **ADMISSIONS**

- England and Wales

## RELATED PRACTICE AREAS

- Real Estate Finance
- Finance
- Structured Finance
- Banking Sector
- Real Estate

## EXPERIENCE

- Advising a **global investment bank** on its repo financing with a leading private equity fund for the financing of a number of commercial real estate loans, each secured on UK commercial real estate.
- Advising a **leading provider of alternative asset management** in connection with its financing for the acquisition of loan facilities.
- Advising a **leading private equity fund** in relation to its loan-on-loan finance transaction.
- Advising a **private equity sponsor** in relation to the financing of its acquisition of a pan-European logistics portfolio.
- Advising a **corporate entity** in relation to its various financing arrangements including bond issuance, consent solicitation process and hedging arrangements.
- Advising **the Ad-Hoc Committee of lenders** in relation to the financial restructuring of a hotel group.
- Advising a **Central Bank** in relation to its facilities and schemes provided to financial institutions.

## RELATED INSIGHTS

Insights

Dec 01, 2023

### **Basel 3.1 implementation in the UK and US**

The UK regulators (primarily the Prudential Regulation Authority ("PRA")) are currently reviewing consultation responses received on the proposed implementation of Basel 3.1 in the UK, with the final rules being published

between December 2023 and May 2024, and implementation due to start in the UK in July 2025 (pushed back from the original date of 1 January 2025) and finish by 1 January 2030. On 12 December 2023, the PRA has published the first of two near-final policy statements covering the implementation of the Basel 3.1 standards. This policy statement did not address the real estate lending concerns outlined in this article. The second near-final policy statement is expected in Q2 2024 and is likely to address these. The US Regulators, i.e. the Federal Reserve, OCC and FDIC, have on 27 July 2023 published their proposals to implement Basel 3.1 (or Basel – Endgame, as it is increasingly referr...