

Webinars

PREPARING FOR THE CORPORATE TRANSPARENCY ACT (CTA)

Sep 01, 2023

The Corporate Transparency Act (CTA) will require **tens of millions** of entities to file reports with the Financial Crimes Enforcement Network (FinCEN), a unit of the U.S. Department of the Treasury, starting as soon as January 1, 2024.

This webinar will explain why a bipartisan Congress ordered FinCEN to track the beneficial ownership of covered legal entities, and how to determine if your corporation, LLC, limited partnership, or other legal entity is one of them. We'll explain what a "reporting company" is, who its "beneficial owners" and "company applicants" are, what kind of information the entity must report to FinCEN about them, and the deadlines for filing such reports.

We'll also dive deeper into the CTA than other voices in the marketplace, examining whether anything can stop the CTA from taking effect—including challenges that FinCEN has had implementing it—and tracking which states are considering passing mini-CTAs for legal entities within their borders.

RELATED PRACTICE AREAS

- Financial Regulation Compliance & Investigations

MEET THE TEAM



Stanton R. Koppel

San Francisco

stanton.koppel@bcplaw.com

[+1 415 675 3437](tel:+14156753437)



Kathleen R. Sherby

St. Louis

kathleen.sherby@bcplaw.com

[+1 314 259 2224](tel:+13142592224)



Shannon M. Wheaton

St. Louis

shannon.wheaton@bcplaw.com

[+1 314 259 2296](tel:+13142592296)

This material is not comprehensive, is for informational purposes only, and is not legal advice. Your use or receipt of this material does not create an attorney-client relationship between us. If you require legal advice, you should consult an attorney regarding your particular circumstances. The choice of a lawyer is an important decision and should not be based solely upon advertisements. This material may be “Attorney Advertising” under the ethics and professional rules of certain jurisdictions. For advertising purposes, St. Louis, Missouri, is designated BCLP’s principal office and Kathrine Dixon (kathrine.dixon@bclplaw.com) as the responsible attorney.