



# **DAVID H. HOLMBERG**

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## **BIOGRAPHY**

David advises on the tax aspects of complex commercial transactions. He focuses on real estate private equity, including direct lending and distressed strategies. David also has significant experience with public and private REITs and cross-border engagements.

Prior to joining BCLP, David worked as Counsel at another large international law firm. He was also a Chief Counsel Honors Program Intern at the Internal Revenue Service, Office of the Chief Counsel, in New York.

#### PROFESSIONAL AFFILIATIONS

Member, Phi Beta Kappa

Intern, Chief Counsel Honors Program, Office of the Chief Counsel, Internal Revenue Service.

#### **ADMISSIONS**

■ New York, 2015

#### **EDUCATION**

- New York University-School of Law, J.D., 2014
- University of California-Berkeley, B.A., with distinction, 2010

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\*A significant point of consideration for larger, privately held companies lies in the structuring of their employee base. Many companies opt for a structure where all employees are retained in a separate subsidiary or subsidiaries for various operational reasons, including tax benefits and employment-related efficiencies. However, under the CTA, this common practice could inadvertently expose companies to reporting requirements. With the

Corporate Transparency Act (CTA) now in effect, it is crucial for privately held mid-sized and large companies to look into and re-examine their corporate structures to ensure compliance with the new law. While the CTA primarily targets smaller companies in lightly regulated industries, larger companies should not automatically assume they and all of their affiliates are exempt from its reporting requirements. This is particularly true for those using common employee ...

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