

News

BCLP ADVISES ON JOINT VENTURE IN LONDON FOR SUSTAINABLE PROPERTY DEVELOPER

MULTI-DISCIPLINARY TEAM ADVISES EDGE ON THE ACQUISITION OF 125 SHAFTESBURY AVENUE

Dec 13, 2023

International law firm BCLP has advised a joint venture between Edge, a sustainable property developer, and Mitsubishi Estate London on the acquisition of 125 Shaftesbury Avenue.

BCLP also advised Edge on the joint venture and management arrangements opposite Mitsubishi. The acquisition and JV marks the latest milestone in Edge's growth, the third in a string of recent high-profile London site acquisitions on which BCLP has advised. These include the acquisition of the London Stock Exchange site for the development of EDGE Shoreditch, and the acquisition and development of the best-in-class sustainable office tower EDGE London Bridge.

Chris de Pury, BCLP Global Head of Real Estate and client relationship partner for Edge, said: "We were delighted to work with Edge and Mitsubishi on this deal which has been closely monitored by the whole market. It is arguably the most significant development site acquisition in London this year and hopefully is viewed as a sign that confidence is returning back into the market."

The multi-disciplinary team was led by Corporate Real Estate Finance (CREF) Partner Kieran Saunders, assisted by Partners, Nazir Dewji (Construction) and Elizabeth Bradley (Tax), Associate Director, Laura Patao-Caminas (CREF), Senior Associates, Daniel Burnand (Real Estate), Andrew Cromb (Tax), Nicola Birman (CREF), and Christopher Skone James (Construction), and Associate, Katharina Jungclaussen (CREF).

BCLP was further assisted by Sapna Shah (Associate, Real Estate), Daisy Higgins (Associate, Real Estate); Victoria Blanchard (Partner, Real Estate Disputes), Megan Davies (Senior Associate, Real Estate Disputes); Katie Philpot (Senior Associate, Real Estate); Sophie Broddle (Associate, Construction); Giles Pink (Partner, Planning), Sam Levy (Senior Associate, Planning); and Mark Kaye (Senior Associate, Employment) with support from Dimitris Maroudas (Trainee, CREF), Sosseh Njie (Trainee, CREF), and Rachel Naylor (Trainee, Real Estate).

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MEET THE TEAM



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