

News

BCLP ADVISES DEA CAPITAL REAL ESTATE ON CREATION OF A PAN-EUROPEAN STUDENT HOUSING PLATFORM

Feb 09, 2024

This pan-European platform, which aims to create a portfolio of high-quality, sustainable, and affordable student accommodation facilities with over 5,000 beds across Europe, has already secured and acquired two initial projects in Paris and Barcelona, totaling 700 beds. The company is actively working on a portfolio of assets worth up to 500 million euros in France and Spain.

This project responds to accelerated growth in the student housing sector due to demographic upheavals, such as the steady increase in the population aged 18 to 24 and the growing number of young people wishing to pursue higher education.

This platform, born of the Joint-Venture between DeA Capital Real Estate (asset manager), Partners Group (investor) and Camplus (student housing operator), will notably aim to develop a collection of PBSA (purpose-built student accommodation) facilities in the urban centers of Spain and France, where the demand for student accommodation is growing, in line with the university offer present in these areas.

In line with the commitments of DeA Capital Real Estate, Partners Group and Camplus, the joint venture will pay particular attention to the sustainability of its assets, and will strive to obtain green certifications (e.g., BREEAM, WELL).

In the Paris region, a project has already begun in lvry-sur-Seine, a lively area in the midst of an urban revolution and is scheduled for delivery in the 2027/2028 academic year.

BCLP's London and Paris teams, led by partner **Christine Daric**, worked with DeA Capital Real Estate on this project:

- In London: Kieran Saunders, partner, and George Dunne, associate, on the corporate aspects of the deal;
- In Paris: Henry Ranchon, partner, Edouard Alcouffe, counsel, and Maxime Rouah, associate, on corporate and real estate aspects, and Christine Daric, partner, Thomas Poiret, senior associate, and Hind Sehnoun, associate, on tax and structuring aspects.

Acte 2 acted as notary in France, and the law firms EY, Ganni & Origoni, K&L Gates, Ropes & Gray and Uria advised Partners Group and Camplus.

RELATED PRACTICE AREAS

- Real Estate Sector
- Real Estate

This material is not comprehensive, is for informational purposes only, and is not legal advice. Your use or receipt of this material does not create an attorney-client relationship between us. If you require legal advice, you should consult an attorney regarding your particular circumstances. The choice of a lawyer is an important decision and should not be based solely upon advertisements. This material may be "Attorney Advertising" under the ethics and professional rules of certain jurisdictions. For advertising purposes, St. Louis, Missouri, is designated BCLP's principal office and Kathrine Dixon (kathrine.dixon@bclplaw.com) as the responsible attorney.