

News

BCLP ADVISES BERRY GLOBAL ON \$3.6 BILLION REVERSE MORRIS TRUST SPINOFF

Feb 14, 2024

BCLP advised Berry Global Group, Inc. (NYSE: BERY) in the proposed \$3.6 Billion public spinoff of the majority of its Health, Hygiene and Specialties segment including its Global nonwovens and films business, and the subsequent merger of the spun-off business with Glatfelter Corporation (NYSE: GLT), to create a leading, publicly-traded company in the specialty materials industry.

The transaction is structured as a Reverse Morris Trust, intended to be tax-free to Berry, Glatfelter and their respective shareholders for U.S. federal income tax purposes.

Lou Spelios (Partner, Atlanta) led the global multi-practice BCLP team that represented Berry Global in this transaction.

RELATED CAPABILITIES

- Corporate

MEET THE TEAM



Louis C. Spelios

louis.spelios@bclplaw.com

This material is not comprehensive, is for informational purposes only, and is not legal advice. Your use or receipt of this material does not create an attorney-client relationship between us. If you require legal advice, you should consult an attorney regarding your particular circumstances. The choice of a lawyer is an important decision and should not be based solely upon advertisements. This material may be “Attorney Advertising” under the ethics and professional rules of certain jurisdictions. For advertising purposes, St. Louis, Missouri, is designated BCLP’s principal office and Kathrine Dixon (kathrine.dixon@bclplaw.com) as the responsible attorney.